

Message Text

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TAGS: ENRG, EINV, CA

SUBJECT: NEW PRESIDENT OF NATIONALIST GROUP CALLS FOR CANADAIN
CONTROL OF FOREIGN-OWNED OIL COMPANIES -- MEDIA REACTION.

1. IN AN EDITORIAL PAGE OPINION COLUMN IN THE SEPTEMBER 20 TORONTO ST
AR,
BRUCE WILLSON, RETIRED ENERGY EXECUTIVE AND NEWLY ELECTED CHAIRMAN
OF THE COMMITTEE FOR AN INDEPENDENT CANADA, CALLED FOR CANADAIN
OWNERSHIP AND CONTROL OF THE MAJOR FOREIGN-OWNED OIL COMPANIES,
NATIONAL RATHER THAN REGIONAL OR PROVINCIAL ENERGY SUPPLY PLANNING,
DIVERSION OF ENERGY PRICE INCREASES TO NEW ENERGY SUPPLY PROJECT
FINANCING AND SETTING OF ENERGY PRICES ON A COST-RELATED BASIS," NOT
ON THE BASIS OF PRICES SET BY A MONOPOLISTIC CARTEL." THE ARTICLE,
HEADLINED "FOREIGN CONTROL OF ENERGY MEANS ECONOMIC CATASTROPHE",
GAVE EXAMPLES OF HOW FOREIGN-OWNED COMPANIES OPERATE "WITH LITTLE
APPARENT REGARD FOR CANADA'S LONG-TERM INTERESTS", E.G. CONTRACTS
FOR SALE TO US OF GAS WHEN PROJECTIONS FORECAST PRECARIOUS GAS SUPPLY
OUTLOOK, CANCELLATION OF CAPITAL EXPENDITURE PROGRAMS BECAUSE OF
PROFIT LIMITATIONS IMPOSED BY ANTI-INFLATION PROGRAM, FOREIGN OWNERSH
IP
OF CANADIAN SUBSIDIARY R&D, ETC. MR. WILLSON CONDLUDED "ONLY
IF WE BECOME MASTERS IN OUR OWN HOUSE CAN WE BE A TRULY
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INDEPENDENT AND VIABLE NATION."

2.COMMENT:WHILE THE COMMITTEE FOR AN INDEPENDENT CANADA STILL REPRESENTS RESPECTABLE AS OPPOSED TO RADICAL NATIONALISM, ITS ANNUAL MEETING THIS PAST WEEKEND IN NOVA SCOTIA,ACCORDING TO PRESS REPORTS, EVIDENCED HOW SUPPORT HAS DRIED UP. ONLY 62 OF THE 7600 MEMBERS SHOWED UP AND NONE OF THE FOUNDERS OR PROMINENT BACKERS APPEARED -- E.G., WALTER GORDON, PETER NEWMAN, MEL HURTIG, ABRAHAM ROTSTEIN, ETC.THE MORE RADICAL CANADAIN PRESS DURING THE PAST YEAR COMMENTED AT ONE POINT THAT THE COMMITTEE WAS FOUNDED AS A BELATED ATTEMPT TO INTEREST THE COMMON MAN IN THE NATIONALIST PHILOSOPHY BEING PREACHED BY THE POLITICIANS, JOURNALISTS AND ACADEMICIANS OF THE GORDON/NEWMAN/ROTSTEIN VARIETY. IT HAS NEVER ATTRACTED OVERWHELMING POPULAR SUPPORT, AND, IF ITS RECENT MEETING IS INDICATIVE, HAS LOST GROUND EVEN AMONG ITS WHITE COLLAR SUPPORTERS

.
IT DOES, HOWEVER, MAINTAIN CONSIDERABLE STRENGTH IN THE MEDIA, PARTICULARLY WITH THE TORONTO STAR, AND,THE DYNAMCIS OF ITS OWN ORGANIZATION ASIDE, REMAINS A FORCE IN CANADIAN OPINION THAT MAY BECOME MORE VOCAL ON SENSITIVE ENERGY QUESTIONS WITH A FORMER HEAD OF UNION GAS AND OF CANADAIN BECHTEL AS ITS CHAIRMAN.
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